**TU/ CODL**

**TEZPUR UNIVERSITY**

**SEMESTER END EXAMINATION (AUTUMN), 2017**

**DIM 204: REGULATORY FRAMEWORK FOR INVESTMENT MANAGEMENT**

Time: **3 Hours** Total Marks: **70**

*The figures in the right-hand margin indicate marks*

*for the individual question.*

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1. **State *True or False.* 1 X 7=7**

1. Banking Regulation Act was passed in the year 1950.
2. RBI was nationalised in the year 1934.
3. National Stock Exchange is located in New Delhi.
4. LIC was established in the year 1956.
5. Life Insurance Companies are allowed to issue equity shares in India.
6. Insurance Ombudsman is a quasi-judicial body.
7. State Governments are the recognising authorities to recognise stock exchanges in their states.
8. **Fill in the blanks 1 X 5=5**
   1. SEBI Act, 1992 repealed the Act known as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
   2. SARFAESI Act was enacted in the year \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
   3. RTGS is the abbreviated form of\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
   4. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is the regulator of insurance business in India.
   5. The present Chairman of RBI is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**P. T. O.**

1. **Answer the following in one sentence. 1x3=3**
   1. What do you understand by Depository Participant?
   2. What is dematerialisation?
   3. Name four recognised Stock Exchanges of India.
2. **Answer the following questions (any three) 5x3=15**
   1. Describe the management structure of RBI.
   2. Distinguish between primary market and secondary market.
   3. What is the meaning of T+2 settlement system?
   4. Distinguish between life and non-life insurance business.
   5. State the provisions of listing of securities as per Securities Contracts (Regulation) Act, 1956.
3. **Answer the following questions (any four): 10x4=40**
   1. Regulatory framework is an utmost necessity for regulating the financial market. Comment critically on the statement.
   2. Discuss the various mechanisms of RBI in controlling the business cycle.
   3. Elaborate the role of SEBI in regulating the capital market in India.
   4. Discuss the functions of stock exchanges in India’s capital market operations.
   5. Elaborate the functions of insurance agents in insurance business in the present day context.
   6. What is an Insurance Council? State its various functions.

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