

Theme:
Relevant Discipline: Economics
Topic: Asymmetric Information

Resources*	Annotation
<p>1.(Video)</p> <p>a. https://www.youtube.com/watch?v=bYdBHG-iOpk&feature=youtu.be</p> <p>b. https://www.youtube.com/watch?v=lcJPbK4cZ_s&feature=youtu.be</p>	<p><i>Description:</i> This video introduces the concept of asymmetric information and describes one of its outcome- adverse selection</p> <p><i>Suitable for:</i> PG level students in Economics, Commerce & Management Studies</p> <p><i>Learning outcome:</i> Learn about asymmetric information and understand its role in giving rise to the problem of adverse selection in second hand markets and in the labour markets.</p> <p><i>Description:</i> This video describes the other outcome associated with asymmetric information- moral hazard.</p> <p><i>Suitable for:</i> PG level students in Economics, Commerce & Management Studies</p> <p><i>Learning outcome:</i> Learn about moral hazard and analyze this problem existing in the insurance market</p>
<p>2.(Website)</p> <p>a. https://www.bloomberg.com/opinion/articles/2016-08-11/the-dirty-little-secret-of-finance-asymmetric-information</p>	<p><i>Description:</i> It presents the role of asymmetric information in analysing behaviour of people in financial markets</p> <p><i>Suitable for:</i> PG and doctoral level students in Economics, Commerce & Management Studies</p> <p><i>Learning outcome:</i> The article will help to recognize that it is asymmetric information that is at the core of financial markets guiding the trading behaviour and resulting in profit or loss.</p>
<p>3.(E Book)</p> <p>a. http://fac.ksu.edu.sa/sites/default/files/microeco_varian_0.pdf (pp. 719-739)</p>	<p><i>Description:</i> The unit on asymmetric information gives an elaborate explanation of the related concepts.</p> <p><i>Suitable for:</i> UG and PG level students in Economics, Commerce & Management Studies.</p> <p><i>Learning outcome:</i> Students have a clear understanding of the problem, applications of this phenomenon and ways of mitigating the problem.</p>

<p>b. http://home.ufam.edu.br/andersonlfc/Introducao_a_Economica/Dominick%20Salvatore%20Schaums%20Outline%20of%20Microeconomics,%204th%20edition%20Schaums%20Outline%20Series%20%20%202006.pdf (pp. 336-346)</p>	<p><i>Description: The unit on asymmetric information briefly lays down the meaning of various terminologies used in this context.</i></p> <p><i>Suitable for: UG and PG level students in Economics, Commerce & Management Studies.</i></p> <p><i>Learning outcome: The exercises contained in the book is highly useful for self-assessment.</i></p>
<p>4. (E-Journal)</p> <p>a. https://pdfs.semanticscholar.org/cdc1/10d48cfa54659f3a09620d51240f09cf1acc.pdf</p>	<p><i>Description: The paper illustrates the key concepts of the theory of asymmetric information and brings out the strengths and weaknesses of the theory. Further, it highlights some of the applications of this theory.</i></p> <p><i>Suitable for: PG and doctoral level students in Economics, Commerce & Management Studies</i></p> <p><i>Learning outcome: It helps to know that the applicability of this theory provides explanation to various market behaviour and market institutions. The paper leaves scope for further research in other fields to look for analogies to asymmetric information.</i></p>

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